

**LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)**

2014/2015	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer ¹	51,079												51,079
COBRA Self Pay	84												84
Retired Self Pay	37,841												37,841
Liquidated Damages	0												0
Interest on Delinquency	0												0
Interest Income	1,411												1,411
Miscellaneous Income	0												0
Total Income	90,416	0	0	0	0	0	0	0	0	0	0	0	90,416
Expenses													
Administration Fee	6,995												6,995
Audit Fee	0												0
Bank Charges	88												88
Ben Paid-GCN	3,143												3,143
Bond Expense	0												0
Dental Premiums	9,037												9,037
Vision Premiums	1,380												1,380
Ins Premium Life, AD&D	1,702												1,702
Ins Premium - STD	1,462												1,462
Kaiser Premium-Act	176,416												176,416
Kaiser Premium-Ret	22,058												22,058
Kaiser Premium-COBRA	0												0
Inv Custodian Expense	0												0
Meeting Expense	0												0
Legal Fees	0												0
Postage Expense	0												0
Printing & Stationery Exp	0												0
Professional Associations	0												0
Fiduciary Resp Insurance	2,143												2,143
Trustee Expense	0												0
Office Supplies	0												0
Miscellaneous Expense	0												0
IFEBP	763												763
Medical Reimbursement	0												0
Wire Fee	0												0
Total Expenses	225,186	0	0	0	0	0	0	0	0	0	0	0	225,186
Gain/Loss	(134,770)	0	0	0	0	0	0	0	0	0	0	0	(134,770)

¹ Due to Year-End audit requirements, contributions received in March 2014 relate to Fiscal Year-End February 28, 2014 and were accrued previously within that year.

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For March 31, 2014

ASSETS

Current Assets

Borel Bank - Market	\$	0.86	
PNC Bank (0355)		100.00	
PNC Bank MM (0347)		233,794.86	
Capital Financial, LLC		1,822,967.31	
Contributions Receivable		1,105.07	
Retiree Contributions Receivable		99.78	
Liquidated Damages Receivable		1,327.89	
Interest on Late Contributions Receivable		<u>1,530.36</u>	
Total Assets			<u><u>\$ 2,060,926.13</u></u>

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	3,348.60	
Liability for Ext Eligibility ¹		85,085.00	
IBNR ¹		(85,085.00)	
Plan/Trust Admin Payable		<u>35.94</u>	
Total Liabilities			<u>3,384.54</u>

Capital

Retained Earnings		2,192,311.29	
Net Income		<u>(134,769.70)</u>	
Total Capital			<u>2,057,541.59</u>
Total Liabilities & Capital			<u><u>\$ 2,060,926.13</u></u>

¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For March 31, 2014

March-14

Income

Contributions ¹	\$ 51,079.41
Cobra Payments	84.39
Interest Earned	1,410.98
Retiree Contributions	<u>37,841.35</u>

Total Income	<u>90,416.13</u>
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Expenses

Vision Insurance	1,380.20
Medical Reimbursement	0.00
Plan/Trust Administration	6,995.00
Bank Charges	87.76
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	2,143.15
Medical Insurance (Kaiser)	198,473.54
Medical Insurance (GCN)	3,143.36
Dental Insurance	9,036.72
Legal Expenses	0.00
Misc Expenses	0.00
IFEBP	762.50
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,701.60
Short Term Disability	1,462.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	<u>0.00</u>

Total Expenses	<u>225,185.83</u>
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Net Income	<u><u>(\$ 134,769.70)</u></u>
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¹ Due to Year-End audit requirements, contributions received in March 2014 relate to Fiscal Year-End February 28, 2014 and were accrued previously within that year.

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-14

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	11,682.91	8284	3/31/2014	Payment for 3/14
Daily Record	5192	5,525.35	1006049	3/6/2014	Payment for 2/14
Doyle Printing & Offset	5187	7,964.97	17116	3/12/2014	Payment for 2/14
H&H Bindery	5189	4,315.44	9228	3/10/2014	Payment for 2/14
Union HQ Staff	5196	2,000.46	8381	3/4/2014	Payment for 2/14
Union HQ Staff	5196	2,160.90	8406	3/31/2014	Payment for 3/14
Kelly Press	5193	626.32	24698	3/7/2014	Payment for 10/13-2/14
Kelly Press	5193	35,964.68	558943	3/4/2014	Payment for 2/14
Kelly Press	5193	37,235.60	559180	3/31/2014	Payment for 3/14
McArdle Printing	5186	1,105.07	64484	3/10/2014	Payment for 10/13
McArdle Printing	5186	20,301.68	64485	3/10/2014	Payment for 2/14
Mosaic Bookbinders	5185	19,693.35	Wire	3/10/2014	Payment for 2/14
Mosaic Lithographers	5194	26,023.92	Wire	3/10/2014	Payment for 2/14
Peake Delancey	5184	29,864.00	Wire	3/27/2014	Payment for 2/14
Raff Embossing & Foilcraft	5183	1,551.84	16939	3/31/2014	Payment for 2/14
Raff Embossing & Foilcraft	5183	4,134.00	16940	3/31/2014	Payment for 2/14
Raff Embossing & Foilcraft	5183	4,420.28	16941	3/31/2014	Payment for 2/14

Total Contributions: 214,570.77

Peake Delancey	5184	1.63	87674	3/4/2014	Remainder of Payment for July Late Fees
Peake Delancey	5184	16.50	87674	3/4/2014	Remainder of Payment for July Liquidated Damages
Peake Delancey	5184	507.15	87674	3/4/2014	Payment for August Late Fees
Peake Delancey	5184	435.00	87674	3/4/2014	Payment for August Liquidated Damages
Peake Delancey	5184	494.10	87674	3/4/2014	Payment for September Late Fees
Peake Delancey	5184	435.00	87674	3/4/2014	Payment for September Liquidated Damages
Peake Delancey	5184	480.63	87674	3/4/2014	Payment for October Late Fees
Peake Delancey	5184	435.00	87674	3/4/2014	Payment for October Liquidated Damages
Peake Delancey	5184	482.08	87674	3/4/2014	Payment for November Late Fees
Peake Delancey	5184	305.16	87674	3/4/2014	Partial Payment for November Liquidated Damages

Total Late Fees/Liquidated Damages: 3,592.25

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From March 1, 2014 to March 31, 2014

Date	Check #	Payee	Amount
3/19/14	1242	Associated Administrators, LLC	7,021.49
3/19/14	1243	National Vision Administrators, LLC	1,380.20
3/19/14	1244	Mutual Of Omaha	3,163.60
3/19/14	1245	Group Dental Services of Maryland, Inc.	9,036.72
3/19/14	1246	Mooney, Green, Saindon, Murphy & Welch	5,290.58
3/19/14	1247	Graphic Communications	3,143.36
3/19/14	1248	Kaiser Foundation Health Plan	198,473.54
3/27/14	1249	John Mills	514.43
Total			<u>228,023.92</u>